

PCL:SEC:2024:2194

27.09.2024

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI- 400 001.

Sub.: **Outcome of Annual General Meeting held on 27.09.2024.**

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Schedule III of Para A of Part A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of 49th Annual General Meeting (AGM) of the Company held on today- at 12:30 hours on Friday, 27th September, 2024 through Video Conferencing (VC) or other Audio Visual Means (OAVM).

The AGM commenced at 12:30 hours and concluded at 13:25 hours.

The voting results of 49th Annual General Meeting will be declared and disseminated on the website of BSE Limited (www.bseindia.com) as per provisions of the Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and will also be uploaded on the websites of the Company (www.primochemicals.in) and CDSL (www.cdslindia.com) who had provided the E-Voting facility.

You are requested to please take note of the same.

Thanking you,

Yours faithfully,
For Primo Chemicals Limited
(Formerly known as Punjab Alkalies & Chemicals Limited)

SUGANDHA KUKREJA
Company Secretary & Chief HR Officer

Encl. as above

PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)

REGD. OFFICE S.C.O. 125-127, SECTOR 17-B, CHANDIGARH-160017 CORPORATE OFFICE : BAY NO. 46-50, SECTOR 31-A, CHANDIGARH-160030
PHONE : 0172-2801658, 2801659, EMAIL : INFO@PRIMO-CHEMICALS.IN CIN: L24119CH119CH1975PLC003607 WEBSITE : WWW.PRIMO-CHEMICALS.IN

WORKS : NANGAL-UNA ROAD, NAYA NANGAL-140126 DISTT. ROPAR, PUNJAB, INDIA

SUMMARY OF PROCEEDINGS OF 49th ANNUAL GENERAL MEETING (AGM) OF PRIMO CHEMICALS LIMITED HELD ON FRIDAY, 27th SEPTEMBER, 2024 AT 12:30 HOURS AT CORPORATE OFFICE OF THE COMPANY AT BAY NO. 46-50, SECTOR 31-A, CHANDIGARH- 160030 (DEEMED VENUE).

The 49th Annual General Meeting (AGM) of the Company was held on 27th September, 2024 (Friday) at 12:30 Hours through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

IN ATTENDANCE (Through Video Conference)

1.	Shri Sukhbir Singh Dahiya	Chairman (Chairman Stakeholders Relationship cum Share Transfer Committee)
2.	Shri Naveen Chopra	Managing Director (Chairman Risk Management Committee)
3.	Shri Jatin Dahiya	Executive Director
4.	Shri Tilak Raj Bajalia	Independent Director (Chairman Audit Committee)
5.	Shri Kuldeep Singh Suhag	Independent Director (Chairman Corporate Social Responsibility Committee)
6.	Shri Ashok Goyal	Independent Director (Chairman Nomination and Remuneration Committee)
7.	Ms. Teesta Sandhu	Independent Director
8.	Shri Arun Kumar Kaushal	Vice President (Finance)
9.	CS Sugandha Kukreja	Company Secretary & Chief HR Officer
10.	Shri Sunil Parsad	Chief Financial Officer

Other Representatives (Through Video Conference)

1.	CS Ajay K. Arora, M/s. A. Arora & Co., Company Secretaries	Secretarial Auditors and Scrutinizer for 49 th AGM
2.	CA Nipun Rastogi, M/s. S. Tandon & Associates LLP, Chartered Accountants	Statutory Auditors

Company Secretary welcomed the Shareholders who were participating in the AGM through VC/OAVM and briefed them about certain important points regarding the Meeting.

Thereafter, the Company Secretary introduced the Directors attending the Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM). She also confirmed the presence of senior management, representative of statutory auditors, secretarial auditor and scrutinizer. She then requested the Chairman – Shri Sukhbir Singh Dahiya to chair the meeting.

Since the requisite quorum was present, the meeting was called to order. Thereafter, the Chairman addressed the Shareholders.

Company Secretary then informed the Shareholders that the Company had provided remote e-voting facility to the Shareholders entitled to cast their vote on all the Resolutions as set out in the Notice of AGM. She also conveyed that the facility for voting through electronic voting system (e-voting) is available during the AGM and the Shareholders who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting during the AGM and a time period of 15 minutes would be available for e-voting after conclusion of the Meeting.

The following business was conducted at the meeting:

Ordinary Business:

1. Adoption of (i) the Audited Standalone Financial Statements for the financial year ended 31st March, 2024 and the Reports of the Directors and Auditors thereon and (ii) the Audited Consolidated Financial Statements for the financial year ended 31st March, 2024 and the Report of Auditors thereon. - (As an Ordinary Resolution)
2. Appointment of Shri Sukhbir Singh Dahiya (DIN: 00169921), as Director liable to retire by rotation. - (As an Ordinary Resolution)

Special Business:

3. According of approval to ratify the Remuneration of M/s. Kabra & Associates, Cost Accountants as the Cost Auditors of the Company for the financial year 2024-25 at a remuneration of Rs.80,000/- plus GST besides the reimbursement of out of pocket expenses.- (As an Ordinary Resolution)
4. According of approval for re-classification / removal of name of M/s. Advance Chemicals from "Promoter group" to "Non-Promoter/Public Category" of Primo Chemicals Limited under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- (As an Ordinary Resolution)

The Shareholders were informed that voting results alongwith scrutinizer Report will be submitted to BSE within the prescribed time.

The Chairman and Company Secretary thanked the shareholders for sparing their valuable time for the AGM.

Thereafter, 15 minutes window was provided to the Shareholders for E-voting, if they have not cast their vote during e-voting period.

The AGM was concluded at 13:25 hours.